

**Shire of Jerramungup**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 28th February 2014**

**TABLE OF CONTENTS**

Statement of Financial Activity	
Note 1	Significant Accounting Policies
Note 2	Graphical Representation
Note 3	Net Current Funding Position
Note 4	Cash and Investments
Note 5	Major Variances
Note 6	Out of Budget Expense Approvals
Note 7	Receivables
Note 8	Grants and Contributions
Note 9	Cash Backed Reserves
Note 10	Capital Disposals and Acquisitions
Note 11	Trust

**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**For the Period Ended 28th February 2014**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
<b>Operating Revenues</b>		\$	\$	\$	\$	%	
Grants, Subsidies and Contributions	8	1,210,751	954,153	884,808	(69,345)	(7.8%)	
Profit on Asset Disposal	10	53,379	35,584	0	(35,584)	(100.0%)	▼
Fees and Charges		899,573	727,422	744,145	16,722	2.2%	
Service Charges		0	0	0	0		
Interest Earnings		103,022	68,664	58,908	(9,756)	(16.6%)	
Other Revenue		450,376	300,232	322,236	22,004	6.8%	
<b>Total (Excluding Rates)</b>		<b>2,717,102</b>	<b>2,086,055</b>	<b>2,010,096</b>	<b>(75,959)</b>		
<b>Operating Expense</b>							
Employee Costs		(1,958,289)	(1,331,656)	(1,446,714)	(115,058)	(8.0%)	
Materials and Contracts		(2,134,858)	(1,542,764)	(1,469,111)	73,653	5.0%	
Utilities Charges		(146,359)	(97,392)	(108,461)	(11,069)	(10.2%)	▲
Depreciation (Non-Current Assets)		(1,413,997)	(942,608)	(806,052)	136,556	16.9%	▼
Interest Expenses		(43,425)	(28,936)	(23,046)	5,890	25.6%	
Insurance Expenses		(284,464)	(284,405)	(296,516)	(12,111)	(4.1%)	
Loss on Asset Disposal	10	(28,012)	(18,664)	(43,474)	(24,810)	(57.1%)	▲
Other Expenditure		79,211	34,312	(55,569)	(89,881)	(161.7%)	▲
<b>Total</b>		<b>(5,930,194)</b>	<b>(4,212,113)</b>	<b>(4,248,942)</b>	<b>(36,829)</b>		
<b>Funding Balance Adjustment</b>							
Add Back Depreciation		1,413,997	942,608	806,052	(136,556)	(16.9%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	(25,368)	(16,920)	43,474	60,394	138.9%	▲
Movement in Provisions Accruals				(77,527)	(77,527)		
<b>Net Operating (Ex. Rates)</b>		<b>(1,824,462)</b>	<b>(1,200,370)</b>	<b>(1,466,847)</b>	<b>(266,477)</b>		
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	8	1,404,818	936,520	535,799	(400,721)	(74.8%)	▼
Proceeds from Disposal of Assets	10	240,136	120,068	151,957	31,889	21.0%	▲
Proceeds from New Debentures		350,000	175,000	0	(175,000)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	279,900	139,950	198,000	58,050	29.3%	▲
<b>Total</b>		<b>2,274,854</b>	<b>1,371,538</b>	<b>885,756</b>	<b>(485,782)</b>		
<b>Capital Expenses</b>							
Land and Buildings	10	(783,700)	(391,850)	(54,145)	337,705	623.7%	▼
Plant and Equipment	10	(461,914)	(230,957)	(266,191)	(35,234)	(13.2%)	▲
Furniture and Equipment	10	(10,000)	(5,000)	(7,528)	(2,528)	(33.6%)	
Infrastructure Assets - Roads	10	(2,332,044)	(1,166,022)	(1,253,462)	(87,440)	(7.0%)	
Infrastructure Assets - Other	10	(72,500)	(36,250)	(86,546)	(50,296)	(58.1%)	▲
Repayment of Debentures		(99,724)	(49,862)	(52,178)	(2,316)	(4.4%)	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(236,534)	(118,267)	(214,809)	(96,542)	(44.9%)	▲
<b>Total</b>		<b>(3,996,416)</b>	<b>(1,998,208)</b>	<b>(1,934,859)</b>	<b>63,349</b>		
<b>Net Capital</b>		<b>(1,721,562)</b>	<b>(626,670)</b>	<b>(1,049,104)</b>	<b>(422,434)</b>		
<b>Total Net Operating + Capital</b>		<b>(3,546,024)</b>	<b>(1,827,040)</b>	<b>(2,515,951)</b>	<b>(688,911)</b>		
Rate Revenue		2,614,966	2,615,166	2,683,766	68,600	2.6%	
Opening Funding Surplus(Deficit)		933,037	933,037	684,521	(248,516)	(36.3%)	▼
<b>Closing Funding Surplus(Deficit)</b>	3	<b>1,979</b>	<b>1,721,163</b>	<b>852,336</b>	<b>(868,827)</b>		

**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 28th February 2014**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
<b>Operating Revenues</b>		\$	\$	\$	\$	%	
Governance		0	(430)	3,352	3,782	112.8%	
General Purpose Funding		438,371	315,036	330,015	14,979	4.5%	
Law, Order and Public Safety		411,682	283,820	94,915	(188,905)	(199.0%)	▼
Health		2,901	1,928	4,279	2,351	54.9%	
Education and Welfare		41,022	20,752	31,737	10,985	34.6%	▲
Housing		79,313	39,677	58,169	18,492	31.8%	▲
Community Amenities		356,954	307,289	316,110	8,821	2.8%	
Recreation and Culture		198,077	175,528	199,334	23,806	11.9%	▲
Transport		1,810,215	1,270,020	883,093	(386,927)	(43.8%)	▼
Economic Services		39,210	20,513	17,924	(2,589)	(14.4%)	
Other Property and Services		744,176	588,386	606,967	18,581	3.1%	
<b>Total (Excluding Rates)</b>		<b>4,121,922</b>	<b>3,022,519</b>	<b>2,545,895</b>	<b>(476,624)</b>		
<b>Operating Expense</b>							
Governance		(229,594)	(194,212)	(291,365)	(97,153)	(33.3%)	▲
General Purpose Funding		(78,682)	(52,768)	(66,906)	(14,138)	(21.1%)	▲
Law, Order and Public Safety		(497,079)	(337,897)	(366,939)	(29,042)	(7.9%)	
Health		(269,585)	(235,615)	(112,776)	122,839	108.9%	▼
Education and Welfare		(123,068)	(85,912)	(86,530)	(6,183)	(0.7%)	
Housing		(69,948)	(47,547)	(40,564)	6,983	17.2%	
Community Amenities		(911,307)	(625,190)	(586,041)	39,149	6.7%	
Recreation and Culture		(725,197)	(509,809)	(570,390)	(60,581)	(10.6%)	▲
Transport		(2,518,692)	(1,718,686)	(1,557,162)	161,524	10.4%	▼
Economic Services		(188,918)	(128,698)	(118,593)	10,105	8.5%	
Other Property and Services		(318,124)	(275,723)	(451,675)	(175,952)	(39.0%)	▲
<b>Total</b>		<b>(5,930,194)</b>	<b>(4,212,057)</b>	<b>(4,248,942)</b>	<b>(36,885)</b>		
<b>Funding Balance Adjustment</b>							
Add back Depreciation		1,413,997	942,608	806,052	(136,556)	(16.9%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	(25,368)	(16,920)	43,474	60,394	138.9%	▲
Movement in Provisions Accruals		0	0	(77,527)	(77,527)		
<b>Net Operating (Ex. Rates)</b>		<b>(419,643)</b>	<b>(263,850)</b>	<b>(931,048)</b>	<b>(667,198)</b>		
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets	10	240,136	120,068	151,957	31,889	21.0%	▲
Proceeds from New Debentures		350,000	0	0	0		
Proceeds from Sale of Investments		0	175,000	0	(175,000)	(100.0%)	▼
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	279,900	139,950	198,000	58,050	29.3%	▲
<b>Total</b>		<b>870,036</b>	<b>435,018</b>	<b>349,957</b>	<b>(85,061)</b>		
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(783,700)	(391,850)	(54,145)	337,705	623.7%	▼
Plant and Equipment	10	(461,914)	(230,957)	(266,191)	(35,234)	(13.2%)	▲
Furniture and Equipment	10	(10,000)	(5,000)	(7,528)	(2,528)	(33.6%)	
Infrastructure Assets - Roads	10	(2,332,044)	(1,166,022)	(1,253,462)	(87,440)	(7.0%)	
Infrastructure Assets - Other	10	(72,500)	(36,250)	(86,546)	(50,296)	(58.1%)	▲
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(99,724)	(49,862)	(52,178)	(2,316)	(4.4%)	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(236,534)	(118,267)	(214,809)	(96,542)	(44.9%)	▲
<b>Total</b>		<b>(3,996,416)</b>	<b>(1,998,208)</b>	<b>(1,934,859)</b>	<b>63,349</b>		
<b>Net Capital</b>		<b>(3,126,380)</b>	<b>(1,563,190)</b>	<b>(1,584,903)</b>	<b>(21,713)</b>		
<b>Total Net Operating + Capital</b>		<b>(3,546,024)</b>	<b>(1,827,040)</b>	<b>(2,515,951)</b>	<b>(688,911)</b>		
Rate Revenue		2,614,966	2,615,166	2,683,766	68,600	2.6%	
Opening Funding Surplus(Deficit)		933,037	933,037	684,521	(248,516)	(36.3%)	▼
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**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

**(a) Basis of Accounting**

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

**(g) Trade and Other Receivables**

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Inventories**

**General**

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

**Land Held for Resale**

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

**Sealed Roads and Streets**

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

**Unsealed Roads**

Clearing and Earthworks	0%
Pavement	3%

Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 28th February 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

**LAW, ORDER, PUBLIC SAFETY**

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

**HEALTH**

Food quality and pest control, maintenance and contributions to health services and facilities.



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 28th February 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

**EDUCATION AND WELFARE**

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

**HOUSING**

The provision and maintenance of housing to both staff and private residents.

**COMMUNITY AMENITIES**

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

**RECREATION AND CULTURE**

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

**TRANSPORT**

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

**ECONOMIC SERVICES**

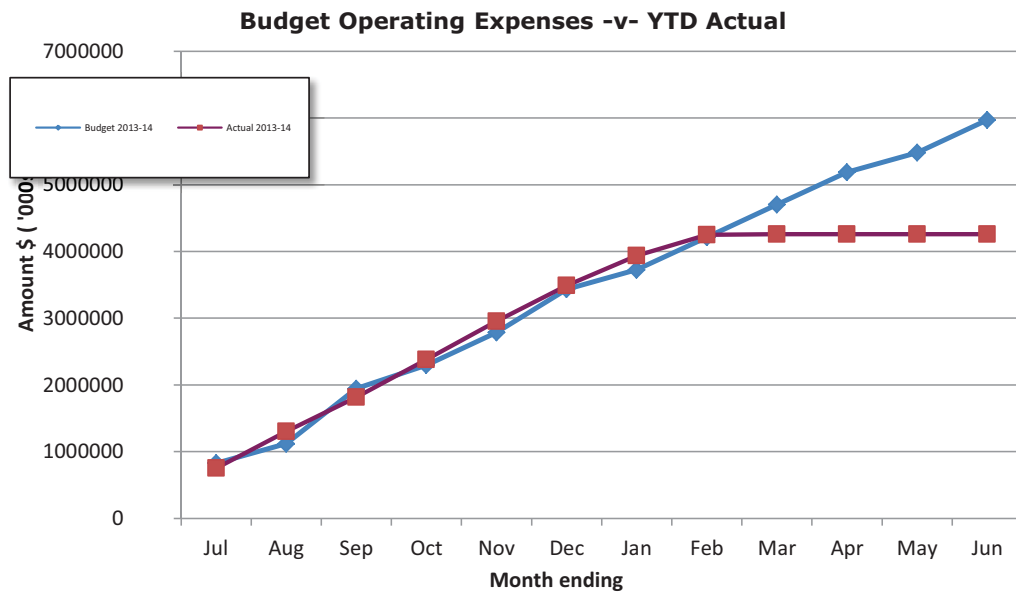
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

**OTHER PROPERTY & SERVICES**

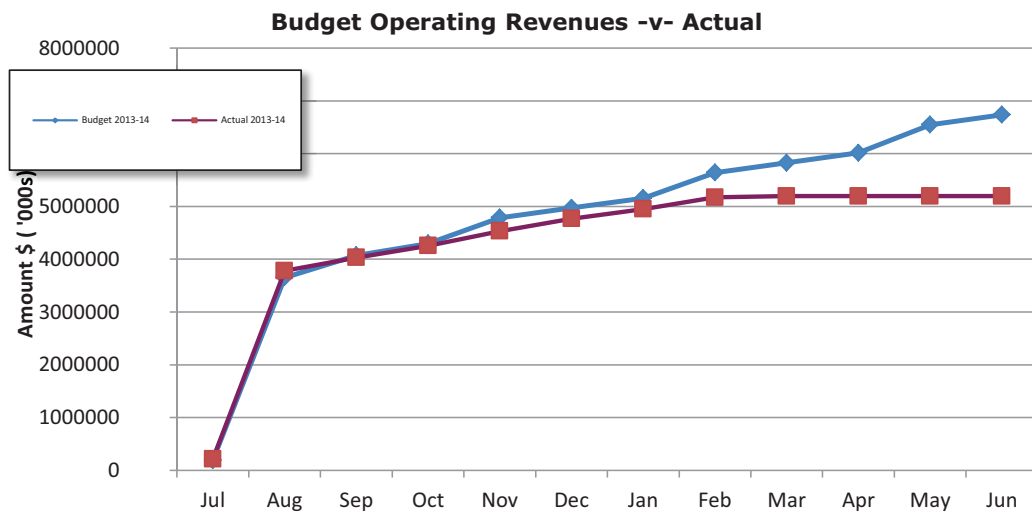
Private works operations, plant maintenance and operation costs.  
Police Licensing and other non classified items.

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 28th February 2014

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

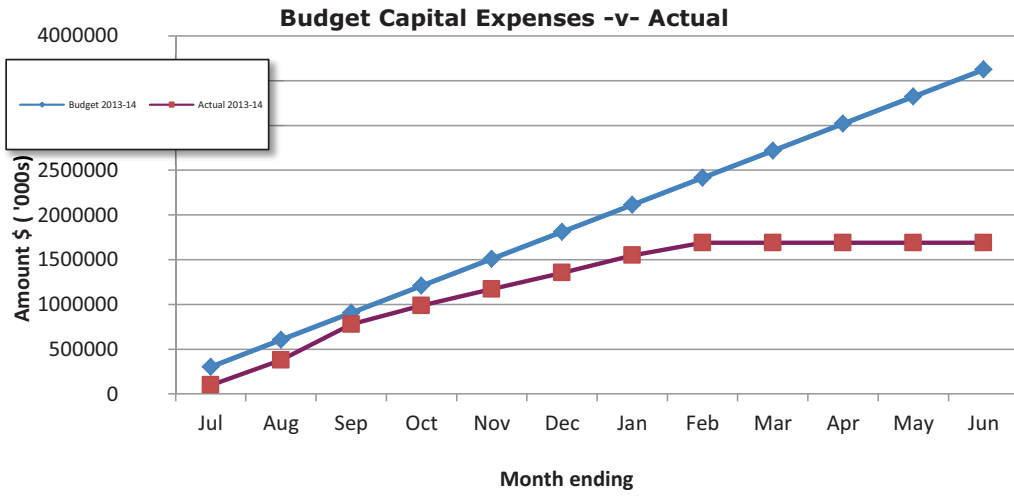


**Comments/Notes - Operating Expenses**



**Comments/Notes - Operating Revenues**

Note 2 - Graphical Representation - Source Statement of Financial Activity

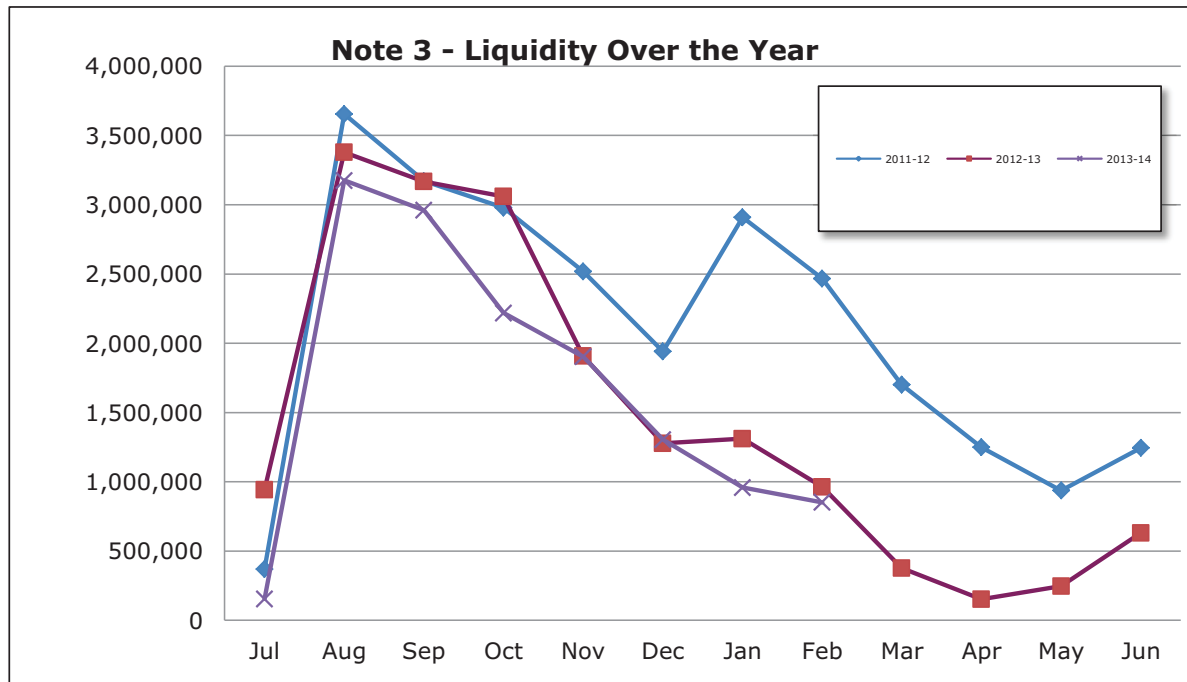


Comments/Notes - Capital Expenses

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 28th February 2014

**Note 3: NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2013-14		
	This Period	Last Period	Opening Balance
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	137,843	283,435	241,290
Cash Restricted	1,123,624	1,240,903	1,106,815
Investments	654,176	753,975	413,553
Receivables - Rates and Rubbish	289,726	319,060	67,487
Receivables -Other	72,127	76,027	538,763
Inventories	47,906	47,906	17,554
	<b>2,325,402</b>	<b>2,721,306</b>	<b>2,385,462</b>
<b>Less: Current Liabilities</b>			
Payables	(60,721)	(231,308)	(352,951)
Provisions	(274,515)	(274,515)	(226,969)
	<b>(335,236)</b>	<b>(505,823)</b>	<b>(579,920)</b>
Less: Cash Restricted	<b>(1,123,624)</b>	<b>(1,240,903)</b>	<b>(1,106,815)</b>
Add Back - Non Cash Provisions Accruals	14,206	14,206	14,206
<b>Net Current Funding Position</b>	<b>852,336</b>	<b>960,374</b>	<b>684,521</b>



**Comments - Net Current Funding Position**

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 28th February 2014

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
<b>(a) Cash Deposits</b>							
Muni Fund	1.00%	122,402				122,402	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	2.50%	15,040				15,040	Bankwest
<b>(b) Term Deposits</b>							
Reserves Term Deposit						0	Bankwest
Muni Cash Deposit					300,000	300,000	Bankwest - Expires 28/4/2014
<b>(c) Investments</b>							
Investment Account	2.50%				354,176	354,176	Bankwest
Reserves Cash A/c	2.50%		1,123,624			1,123,624	Bankwest
<b>Total</b>		<b>137,843</b>	<b>1,123,624</b>	<b>0</b>	<b>654,176</b>	<b>1,915,643</b>	

**Comments/Notes - Investments**

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.1 OPERATING REVENUE (EXCLUDING RATES)**

**5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

**5.1.2 PROFIT ON ASSET DISPOSAL**

Sale of truck which was budgeted to return a book profit has not been carried out to date.

**5.1.3 FEES AND CHARGES**

Timing difference

**5.1.6 SERVICE CHARGES**

**5.1.7 INTEREST EARNINGS**

**5.1.8 OTHER REVENUE**

**5.2 OPERATING EXPENSES**

**5.2.1 EMPLOYEE COSTS**

Currently over budget however this is offset by recoups from Workers Compensation payments and allocations of Works Supervisor expenses to capital projects. Manager of Infrastructure has also been paid in advance to 30th June 2014. Total gross salaries and wage budget which takes into account capital and operating employee costs is still below budget.

**5.2.2 MATERIAL AND CONTRACTS**

**5.2.3 UTILITY CHARGES**

A number of items are tracking over budget based on tariff increases and consumption during hotter months.

**5.2.4 DEPRECIATION (NON CURRENT ASSETS)**

Timing difference only - Depreciation journals were still to be processed at time of finalising monthly report.

**5.2.5 INTEREST EXPENSES**

**5.2.6 INSURANCE EXPENSES**

**5.2.7 LOSS ON ASSET DISPOSAL**

Sale of Collins Street lot was unbudgeted but incurred book loss due to value of asset.

**5.2.8 OTHER EXPENDITURE**

Timing difference resulting from Plant Operation Costs and Public Works Overheads allocations to capital projects. Difference gap will close as additional construction projects are completed.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.3 CAPITAL REVENUE**

**5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Timing difference only at this stage. Income budgeted for 13/14 CLGF is not likely to eventuate however this is directly offset by a reduction in budgeted expenditure on new works at the Bremer Bay Town Centre.

**5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS**

Timing difference only. Prime mover to be disposed of via tender or auction once new truck is purchased.

**5.3.3 PROCEEDS FROM NEW DEBENTURES**

Timing - will be taken out after housing tender is finalised.

**5.3.4 PROCEEDS FROM SALE OF INVESTMENT**

**5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

**5.4 CAPITAL EXPENSES**

**5.4.1 LAND HELD FOR RESALE**

**5.4.2 LAND AND BUILDINGS**

Projected expenditure on Bushfire brigade sheds is currently under review. Housing tender soon to be finalised.

**5.4.3 PLANT AND EQUIPMENT**

Timing difference only.

**5.4.4 FURNITURE AND EQUIPMENT**

**5.4.5 INFRASTRUCTURE ASSETS - ROADS**

Timing difference only, with the exception of Bremer Bay Town Centre where the budget will be reduced by the equivalent amount of CLGF grant funds not being received this financial year.

**5.4.6 INFRASTRUCTURE ASSETS - OTHER**

**5.4.7 PURCHASES OF INVESTMENT**

**5.4.8 REPAYMENT OF DEBENTURES**

**5.4.9 ADVANCES TO COMMUNITY GROUPS**

**5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)**

**5.5 OTHER ITEMS**

**5.5.1 RATE REVENUE**

**5.5.2 OPENING FUNDING SURPLUS(DEFICIT)**

Significant variance is documented between the budgeted and actual opening balance. This is almost entirely due to the Department's new guidelines for the calculation which now includes Employee Provisions for leave. Advice is being sought from the auditor as this is a potential double up of funds given the Shire budgets for employees to take their annual leave each year - thus they are employed for the full financial year. By adding an additional provision for their leave this doubles up on the funds required. The only risk from a cash impact is where an employee is cashed out their leave entitlement and continues to work for the remainder of the year.

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 28th February 2014

**Note 6: OUT OF BUDGET EXPENSE APPROVALS**

Expense authorisations outside of original budget. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	<b>Budget Adoption</b>		Opening Surplus(Deficit)	\$	\$	\$	\$ 1,979
107230	General Practice Business Support System	SC130801	Operating Expenses			(162,000)	(160,021)
	Reallocation of funds from building reserve for above - reduction in budget for staff house in Bremer Bay	SC130801	Operating Revenue		100,000		(60,021)
	Reduction in budget for Doctor's Vehicle	SC130801	Capital Expenses		10,000		(50,021)
	Deferral of Positrac Trailer	SC130801	Capital Expenses		12,000		(38,021)
	Reallocation of labour resources to Bushfire Brigade sheds earthworks instead of utilising contract resouces	SC130801	Operating Expenses		40,000		1,979
	Increase budget provision for Prime Mover purchase	OC131203	Capital Expenses			(60,000)	(58,021)
	Allocate Savings from other plant fleet	OC131203	Capital Expenses		22,000		(36,021)
	Fund remaining balance of Prime Mover Purchase from reserve	OC131203	Capital Revenue		38,000		1,979
<b>Closing Funding Surplus (Deficit)</b>				<b>0</b>	<b>222,000</b>	<b>(222,000)</b>	<b>1,979</b>



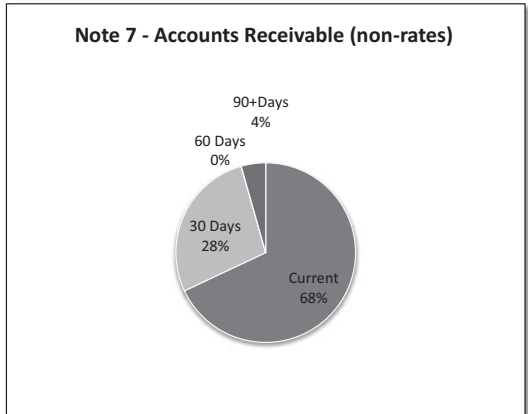
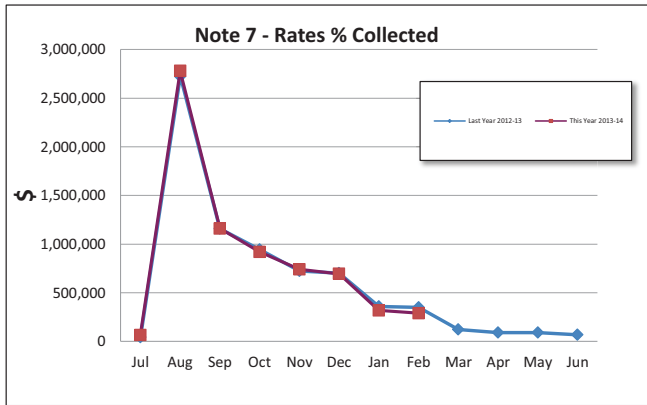
**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**Note 7: RECEIVABLES**

Receivables - Rates and Rubbish	Current	Previous	Total
	2013-14	2012-13	
Opening Arrears Previous Years	\$	\$ 67,487	\$ 67,487
Rates, Rubbish Charges Levied this year	2,924,218		2,924,218
Less Collections to date	(2,685,116)	(16,863)	(2,701,979)
Equals Current Outstanding	<b>239,102</b>	<b>50,624</b>	<b>289,726</b>
<b>Net Rates Collectable</b>			<b>289,726</b>
% Collected			90.32%

Receivables - General	Current	30 Days	60 Days	90+Days
Excluding GST				
Receivable	\$ 36,877	\$ 14,953	\$ 16	\$ 2,381
<b>Total Outstanding</b>				<b>54,227</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables Rates and Rubbish**

**Comments/Notes - Receivables General**

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 28th February 2014

**Note 8: GRANTS AND CONTRIBUTIONS**

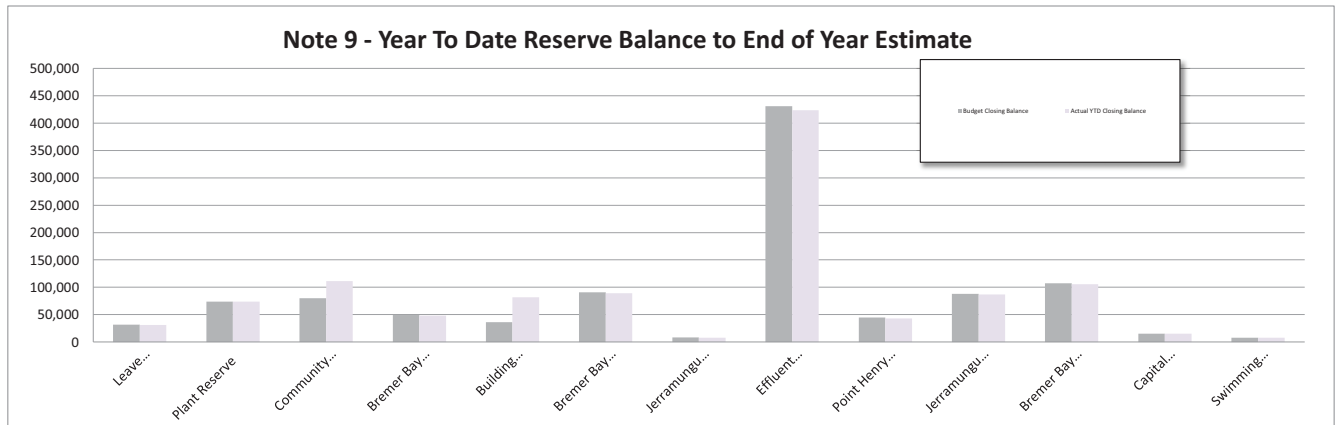
Program/Details GL	Provider	Approval  (Yes/No)	2013-14 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
GRANTS COMMISSION GENERAL PURPOSE GRANT	WA Grants Commission	Yes	\$-279,906.00		(279,906)	(204,510)	(75,396)
DEBT RECOVERY COSTS	Ratepayers	Yes	\$0.00		0	0	0
CBH CONTRIBUTION	Cooperative Bulk Handling	Yes	-\$34,705.50	(14,124)	(48,829)	(48,829)	(0)
MILLERS POINT CONTRIBUTION	Owners of Shacks	Yes	-\$3,000.00		(3,000)	(2,182)	(818)
<b>GOVERNANCE</b>							
EMPLOYEE CONTRIBUTIONS - ADMINISTRATION	Governance Staff	Yes	-\$5,000.00		(5,000)	(3,287)	(1,713)
OTHER SHIRE CONTRIBUTIONS - ADMIN	Governance Staff	Yes	\$0.00	(164)	(164)	(164)	(0)
INSURANCE REIMBURSEMENTS	LGISWA	Yes	\$0.00	(6,426)	(6,426)	(6,426)	0
<b>LAW, ORDER, PUBLIC SAFETY</b>							
OTHER INCOME - FIRE PREVENTION	FESA	Yes	-\$198,000.00		(198,000)	0	(198,000)
ESL OPERATING GRANT	FESA	Yes	-\$27,000.00		(27,000)	(9,211)	(17,790)
FESA / BUSH FIRE ADMIN FEE - GRANT	FESA	Yes	-\$4,000.00		(4,000)	(4,000)	0
CESM CONTRIBUTIONS	FESA / Shire of Ravensthorpe	Yes	-\$92,733.56		(92,734)	(56,653)	(36,080)
EMERGENCY SERVICES - CAPITAL GRANTS	FESA / Shire of Ravensthorpe	Yes	\$0.00		0	0	0
OTHER INCOME - FIRE AND EMERGENCY SERVICES	FESA / Shire of Ravensthorpe	Yes	-\$65,368.00		(65,368)	0	(65,368)
<b>LAW, ORDER, PUBLIC SAFETY</b>							
INCOME - DRUM MUSTER	DrumMuster	Yes	-\$2,500.00	(1,550)	(4,050)	(4,050)	(0)
<b>EDUCATION AND WELFARE</b>							
JERRAMUNGUP OCCASIONAL CARE INCOME	JOCCA	Yes	-\$1,200.00		(1,200)	(546)	(655)
JERRAMUNGUP SENIORS GRANT	JOCCA	Yes	\$0.00		0	0	0
<b>COMMUNITY AMENITIES</b>							
RENTAL INCOME RELATING TO TOWN PLANNING	Provision	Yes	-\$5,200.00		(5,200)	(3,600)	(1,600)
I-WELLSTEAD ESTUARY	Provision	Yes	\$0.00		0	0	0
<b>RECREATION AND CULTURE</b>							
I - PARKS AND GARDENS CONTRIBUTIONS	Kokoda Op Shop	Yes	-\$7,500.00		(7,500)	(7,500)	0
JERRAMUNGUP COMMUNITY CENTRE - INCOME	Dept Agriculture	Yes	-\$142,239.00	(4,029)	(146,268)	(146,268)	(0)
SRD SWIMMING POOL INCOME & SUBSIDY	Dept Treasury	Yes	-\$3,000.00		(3,000)	0	(3,000)
<b>TRANSPORT</b>							
GRANTS COMMISSION LOCAL ROADS GRANT	WA Grants Commission	Yes	-\$269,237.00		(269,237)	(200,822)	(68,416)
MRWA DIRECT MAINTENANCE GRANT	MRWA	Yes	-\$101,000.00	(6,758)	(107,758)	(107,758)	0
I - FLOOD DAMAGE RECOUP	MRWA	Yes	-\$194,500.00		(194,500)	0	(194,500)
I - MRWA SPECIFIC GRANTS	MRWA	Yes	-\$500,000.00		(500,000)	(415,999)	(84,001)
I-FEDERAL ROADS TO RECOVERY	Department of Transport	Yes	-\$249,628.00		(249,628)	(100,000)	(149,628)
FOOTPATH AND INFRASTRUCTURE GRANTS	Royalties for Regions	Yes	-\$384,822.00		(384,822)	(12,300)	(372,522)
EMPLOYEE CONTRIBUTIONS - WORKS	Transport Employees	Yes	-\$2,080.00	(1,206)	(3,286)	(3,286)	(0)
<b>OTHER PROPERTY &amp; SERVICES</b>							
REGIONAL GRANTS ROYALTIES FOR REGIONS	Royalties for Regions	Yes	\$0.00		0	0	0
REIMBURSEMENTS AND RECEIPTS - WORKS	Provision	Yes	\$0.00	(10,951)	(10,951)	(10,951)	0
TRAINING REIMBURSEMENTS - WORKS	Provision	Yes	-\$5,000.00		(5,000)	(790)	(4,210)
MOTOR VEHICLE INSURANCE CLAIMS REIMBURSEMENTS	LGIS	Yes	-\$1,300.00	(5,018)	(6,318)	(6,318)	0
WORKERS COMP AND SALARIES REIMBURSEMENTS	LGIS / Paid Parental Leave	Yes	-\$2,000.00		(2,000)	(33,771)	0
I- DEPT PLAN & INFRA COMMISSIONS AND REIMBURSEMENTS	Department of Transport	Yes	-\$22,000.00		(22,000)	(12,428)	(9,572)
OTHER INCOME - PLANT OPERATION	Provision	Yes	-\$5,000.00		(5,000)	(32)	(4,968)
<b>TOTALS</b>			<b>(2,607,919)</b>	<b>(50,226)</b>	<b>(2,658,145)</b>	<b>(1,401,679)</b>	<b>(1,288,237)</b>

Comments - Grants and Contributions

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 28th February 2014

**Note 9: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	30,349	1,214	633						31,563	30,982
Plant Reserve	35,276	1,411	1,163	75,000	75,000	(38,000)	(38,000)	Road Train Purchase	73,687	73,439
Community Recreation Reserve	58,459	2,338	1,688	80,976	80,976	(61,900)	(30,000)	Town Centre Design	79,873	111,123
Bremer Bay Youth Camp Reserve	47,252	1,890	986						49,142	48,238
Building Reserve	178,957	7,158	2,685			(150,000)	(100,000)	Staff House, Doctor Business Practice	36,115	81,642
Bremer Bay Retirement Units Res	87,398	3,496	1,823						90,893	89,221
Jerramungup Entertainment Cent	7,705	308	161						8,013	7,865
Effluent Reserve	393,718	15,749	8,344	21,494	21,494				430,960	423,556
Point Henry Fire Levy Reserve	57,465	2,299	678	14,791	14,791	(30,000)	(30,000)	Fire Management Plan	44,555	42,935
Jerramungup Retirement Units Reserve	84,771	3,391	1,769						88,162	86,539
Bremer Bay Boat Ramp Reserve	103,350	4,134	2,156						107,484	105,506
Capital Works Reserve	14,760	590	308						15,350	15,068
Swimming Pool Reserve	7,356	295	153						7,651	7,510
	<b>1,106,815</b>	<b>44,273</b>	<b>22,548</b>	<b>192,261</b>	<b>192,261</b>	<b>(279,900)</b>	<b>(198,000)</b>		<b>1,063,449</b>	<b>1,123,624</b>



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 28th February 2014

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Profit(Loss) of Asset Disposal			Disposals	Current Budget Replacement		
Net Book Value	Proceeds	Profit (Loss)		Budget	Actual	Variance
\$	\$	\$		\$	\$	\$
48,982	47,273	(1,709)	Toyota Prado 2013	(7,000)	(5,676)	1,324
30,602	26,364	(4,238)	Toyota Kluger 2013	(5,957)	(7,684)	(1,727)
42,567	33,636	(8,931)	New Doctors Vehicle	(8,364)	(8,364)	0
28,008	21,818	(6,190)	Planner's Vehicle - Toyota Kluger 2013	(11,957)	(12,229)	(272)
20,121			Prime Mover	(125,000)		
41,749			Toyota Hilux Sr5 Executive Manager Infrastructure	(5,000)		
10,449	5,454	(4,995)	Town Maintenance - Trayback Utility	(16,000)	(16,703)	(703)
0			Town Maintenance - Trayback Utility	(17,500)		
34,823	17,412	(17,411)	Lot 262 Collins Street	0	0	0
<b>257,301</b>	<b>151,957</b>	<b>(43,474)</b>	<b>Totals</b>	<b>(196,778)</b>	<b>(50,656)</b>	<b>(1,378)</b>

Comments - Capital Disposal

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
\$	\$	\$	\$		\$	\$	\$
258,868	150,000	350,000	758,868	<b>Property, Plant &amp; Equipment</b>			
0	0	0	0	Land and Buildings	783,700	54,145	(729,555) ▼
4,963	0	0	4,963	Plant & Property	461,914	266,191	(195,723) ▼
				Furniture & Equipment	10,000	7,528	(2,472) ▼
				<b>Infrastructure</b>			
1,730,044	0	0	1,730,044	Roadworks	2,332,044	1,253,462	(1,078,582) ▼
0	0	0	0	Footpath & Cycleways	50,000	41,543	(8,457) ▼
7,500	0	0	7,500	Parks, Gardens & Reserves	22,500	45,003	22,503 ▲
<b>2,001,375</b>	<b>150,000</b>	<b>350,000</b>	<b>2,501,375</b>	<b>Totals</b>	<b>3,660,158</b>	<b>1,667,872</b>	<b>(1,992,286)</b>

Comments - Capital Acquisitions

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 28th February 2014

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		
					Budget	Actual	Variance
\$	\$	\$	\$	\$	\$	\$	
97,000			97,000	30,000	0	(30,000)	▼
97,000			97,000	125,000	2,520	(122,480)	▼
64,868			64,868	125,000	2,520	(122,480)	▼
				68,000	47,625	(20,375)	▼
				0	0	(30,000)	▼
	150,000	350,000	500,000	400,000	1,480	(398,520)	▼
				5,700	0	(5,700)	▼
258,868	150,000	350,000	758,868	783,700	54,145	(729,555)	

Contributions				Plant & Equipment	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		
					Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$	\$	
			0	52,000	52,949	949	▲
			0	33,957	34,047	90	▲
			0	42,000	42,000	0	
			0	33,957	34,047	90	▲
			0	200,000	1,636	(198,364)	▼
			0	15,000	15,150	150	▲
			0	0	0	0	
			0	43,000	42,047	(953)	▼
			0	21,000	22,157	1,157	▲
			0	21,000	22,157	1,157	▲
			0	0	0	0	
0	0	0	0	461,914	266,191	(195,723)	

Contributions				Furniture & Equipment	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		
					Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$	\$	
			0	5,000	2,565	(2,435)	▼
			0	5,000	0	(5,000)	▼
2,482			2,482	0	2,482	2,482	▲
2,482			2,482	0	2,482	2,482	▲
4,963	0	0	4,963	10,000	7,528	(2,472)	

Contributions				Roads	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		
					Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$	\$	
			0	130,000	14,204	(115,796)	▼
			0	100,000	15,438	(84,562)	▼
			0	65,000	30,913	(34,087)	▼
			0	80,000	1,723	(78,277)	▼
			0	25,000	0	(25,000)	▼
			0	25,000	7,764	(17,236)	▼
510,000			510,000	679,000	536,207	(142,793)	▼
135,000			135,000	135,000	146,915	11,915	▲
120,000			120,000	120,000	129,205	9,205	▲
122,000			122,000	130,000	19,857	(110,143)	▼
843,044			843,044	843,044	349,157	(493,887)	▼
			0	0	1,045	1,045	▲
			0	0	75	75	▲
			0	0	53	53	▲
			0	0	149	149	▲
			0	0	310	310	▲
			0	0	178	178	▲
			0	0	269	269	▲
1,730,044	0	0	1,730,044	2,332,044	1,253,462	(1,078,582)	

Contributions				Footpaths & Cycleways	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		
					Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$	\$	
			0	50,000	41,543	(8,457)	▼
0	0	0	0	50,000	41,543	(8,457)	

Contributions				Parks, Gardens & Reserves	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		
					Budget	Actual	Variance (Under)Over
\$	\$	\$	\$	\$	\$	\$	
			0	5,000	0	(5,000)	▼
			0	2,500	0	(2,500)	▼
7,500			7,500	15,000	45,003	30,003	▲
7,500	0	0	7,500	22,500	45,003	22,503	

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28th February 2014**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-13	Amount Received	Amount Paid	Closing Balance 1-Jul-14
	\$	\$	\$	\$
YAC - TRUST	595		0	595
FIRE FIGHTING FUND - TRUST	5,581		0	5,581
BUILDING BONDS - TRUST	14,000	12,000	0	26,000
POOL AND JEC KEY BOND - TRUST	350	1,020	0	1,370
HOUSING BONDS - TRUST	6,144	1,572	944	6,772
SUBDIVISION BONDS - TRUST	64,792		0	64,792
OTHER BONDS - TRUST	22,181	240	240	22,181
HALL AND SHIRE PROPERTY BONDS	1,250	0	0	1,250
FOOTPATH BONDS	10,499	0	4,000	6,499
WASTE MANAGEMENT FUNDS - TRUST	1,910,233	50,013	110,780	1,849,466
	<b>2,035,625</b>	<b>64,845</b>	<b>115,964</b>	<b>1,984,507</b>